



# Kwaliti Credit & Leasing Limited

27, Weston Street, 5th Floor, Room No. 526, Kolkata - 700 012

Phone : 033-3262 4539

E-mail : kwalitiycredit50@yahoo.com, Website : www.kwalitiycredit.com

1<sup>st</sup> October, 2013

To,  
The Dept. of Corporate Services,  
Bombay Stock Exchange Ltd.,  
Floor 25, P.J.Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sir,

**Ref. : SEBI Circular No. SMDRP / POLICY / CIR-10/2000 dated 21/02/2000**

**Sub.: Quarterly Compliance Report on Corporate Governance**

Pursuant to clause 49 of the Listing Agreement, we are enclosing herewith Compliance Report on Corporate Governance for the Quarter ended on 30<sup>th</sup> September, 2013 for your record.

Please acknowledge the receipt.

Thanking You,

Yours faithfully,  
**For Kwaliti Credit & Leasing Ltd.**

*Annu Khebe*  
**Director**

Encl. As Above

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**  
For the Quarter ended on 30th September, 2013 of M/s. Kwaliti Credit & Leasing Ltd.

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I. Board of Directors</b>			
(A) Composition of Board	49 I	Yes	--
(B) Non - Executive Directors' compensation & disclosures	49 (IA)	Yes	--
(C) Other provisions as to Board and Committees	49 (IB)	Yes	--
(D) Code of Conduct	49 (IC)	Yes	--
<b>II. Audit Committee</b>	49 (ID)	Yes	--
(A) Qualified & Independent Audit Committee	49 II	Yes	--
(B) Meeting of Audit Committee	49 (IIA)	Yes	--
(C) Powers of Audit Committee	49 (IIB)	Yes	--
(D) Role of Audit Committee	49 (IIC)	Yes	--
(E) Review of Information by Audit Committee	49 (IID)	Yes	--
	49 (IIE)	Yes	Information will be reviewed in the ensuing Audit Committee Meeting to be held within 14th November, 2013.
<b>III. Subsidiary Companies</b>			
<b>IV. Disclosures</b>			
(A) Basis of related party transactions	49 III 49 IV 49 (IVA)	N.A.	--
(B) Disclosure of Accounting Treatment	49 (IVB)	Yes	Related Party transactions, if any will be placed in the ensuing Audit Committee Meeting to be held within 14th November, 2013.
(C) Board Disclosures	49 (IVB)	Yes	--
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IVC)	N.A.	--
(E) Remuneration of Directors	49 (IVD)	Yes	No money was raised by way of public issue, right issue, preferential issues etc.
(F) Management	49 (IVE)	Yes	Will be complied in the Annual Report 2013-2014
(G) Shareholders	49 (IVF)	Yes	..do..
<b>V. CEO/CFO Certification</b>	49 V	Yes	..do..
<b>VI. Report on Corporate Governance</b>	49 VI	Yes	..do..
<b>VII. Compliance</b>	49 VII	Yes	..do..

Date : 01.10.2013  
Place : Kolkata

**KWALITI CREDIT & LEASING LIMITED**

*Annu Halder*  
**Director**